***Statement-ll***

*Relevant Extracts from the minutes of the meeting of the appointments boards held in RBI, New Delhi on 25th October, 2002*

**"Agenda Item No. 2**

**Appointment of CMDs of Nationalised Banks**

The Board noted that the past practice has been to appoint CMDs from the existing Executive Directors of Nationalised Banks based on seniority. The Board felt that the CMD being the head of the bank must be dynamic, possess leadership qualities and executive ability. The Board decided that a Committee comprising of Shri S. Narayan, Finance Secretary, Ms. Vineeta Rai, Secretary (B&l), Dr. P. Kotaiah, Banking Expert and Prof. Abad Ahmed, Management Expert may have interactions with the Executive Directors who have put in at least one year service as ED and with at least two years of service remaining as on 1st April, 2003 and recommend suitable names for appointment as CMDs for all the vacancies arising during the financial year 1st April, 2003 to 31st March, 2004. The Board further decided that the Government may separately decide whether to confine selection of future vacancies to the existing Executive Director or whether to widen the scope of selection by inviting applications from suitable professionals/candidates through advertisement from the open market. Government may consider granting a compensation package to be offered to an open market candidate in order to attract best available talent. It was noted that the past experience of attracting outside candidates for top public sector positions at present salary levels was not very encouraging....."

**Technology for rain water**

*26. SHRI H.K. JAVARE GOWDA: Will the Minister of WATER RESOURCES be pleased to state:

(a) whether it is a fact that the technology of using rain water has declined in the country;

(b) if so, the steps Government propose to take for the optimum use of rain water;

(c) whether it is also a fact that State Governments are not in a position to exploit the rivers and ground water in a better way; and

(d) if so, what steps, Government propose to take for the full utilisation of river water?

THE MINISTER OF WATER RESOURCES (SHRI ARJUN CHARAN SETHI): (a) and (b) No, Sir. The technology of using rain water either directly through rain water harvesting or by way of development of surface water and ground water resources has not declined in the country. The technology has relatively improved over the time. The modern techniques and technology are being used in water resources planning, development and management with a view to optimise the utilisation of water resources.

(c) State Governments, in general, are properly equipped for using latest technology for development of water resources. However, for optimum utilisation of water resources, both surface water and ground water, it is necessary to adopt the comprehensive and integrated approach for water resources planning, development and management.

(d) In order to achieve full development of utilisable water resources, additional live storage capacity of 75 BCM will be created on completion of a number of dams under various stages of construction. Government of India is providing central loan assistance under Accelerated Irrigation Benefits Programme (AIBP) since 1996-97 to help the State Governments in their efforts to harness rain water and accelerate creation of irrigation potential by speedy completion of certain selected ongoing schemes. Besides, a live storage capacity of 132 BCM is likely to be created on completion of irrigation/multipurpose schemes under various stages of consideration.

Government of India is also promoting rain water harvesting through Watershed Management Programme, artificial recharge of ground water and roof-top rain water harvesting under the sector reform project of Accelerated Rural Water Supply Programme under the Ministry of Rural Development, for which technical and financial assistance is provided to the State Governments and other implementing agencies. Central Ground Water Board has also taken up a Central Sector Scheme on "Studies of Recharge to Ground Water" on pilot basis.

As a long term measures, National Water Development Agency have formulated National Perspective Plan for water resources development which envisages interlinking between various Peninsular rivers and Himalayan rivers for transfer of water from surplus basins to water deficit basins which will accrue benefits of irrigation, drinking water supply and hydro-power etc.

**Accumulated funds of NSE and BSE**

*27. MISS MABEL REBELLO: Will the Minister of FINANCE be pleased to state:

(a) the amount of savings/profits made by National Stock Exchange and Bombay Stock Exchange during the last three years, exchange-wise and year-wise;

(b) what are the accumulated profits/savings of these stock exchanges to date; and

(c) how do these stock exchanges utilize these large sums?

THE MINISTER OF FINANCE (SHRI JASWANT SINGH): (a) The Stock Exchange, Mumbai (BSE) and the National Stock Exchange (NSE) have intimated the details of their surplus during the last 3 years are as under:

(in Rs. Crores)

| Year | Surplus of BSE | Net Profit after Tax of NSE |
|---|---|---|
| 2000-01 | 5.60 | 67.82 |
| 2001-02 | 10.64 | 34.43 |
| 2002-03 (Unaudited) | . 20.03 | 33.78 |

(b) and (c) The accumulated surplus of BSE as on 31st March, 2003 (Unaudited) is Rs. 357.89 crores and the accumulated surplus is utilized mainly for various development needs of the Exchanges.

**Facilities at tourist and pilgrim centres in Tamil Nadu**

*28. SHRIMATI S.G. INDIRA: Will the Minister of TOURISM AND CULTURE be pleased to state:

(a) whether there is any proposal to develop infrastructural facilities at important tourist and pilgrim centres in Tamil Nadu;